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DEED

THIS DEED, made this 10 day of Otolo. . 1971, by and between the FIRST NATIONAL BANK OF NEVADA, Executor of the Estate of FRANCIS JAMES McGOWAN, Deceased, hereinafter called "GRANTOR", and PAUL M. CHALK, 711 East Washington Street, Carson City, Nevada, and ARNOLD M. COWAN, 221 Avenue I, Redondo Beach, California, hereinafter called "GRANTEES",

MITMESSETH:

That the said Grantor, pursuant to Order of the First Judicial District Court of the State of Nevada, in and for Carson City, confirming the sale of certain real property of the estate of FRANCIS JAMES McGOWAN, Deceased, and dated August 16, 1971, does by these presents grant, convey and confirm unto the Grantees, as tenants in common, and to their heirs, successors and assigns forever, an undivided one-fourth (1/4) interest each in the following described piece or parcel of land, situate in Carson City, State of Nevada, more particularly bounded and described as follows, to wit:

Being that portion of the SE 1/4 of Section 9, Township 15 North, Range 20 East, M. D. B. & M., that is described as follows:

Commencing at the Southwest corner of said Section 9; THENCE North 89° 43' 34" West a distance of 104.13 feet to a point on the Northwesterly right of way line of U.S. Highway 50; THENCE along the Northwesterly right of way line of said U.S. Highway 50 North 71° 36' 00" East a distance of 2860.07 feet to the true point of beginning; THENCE continuing along the Northwesterly right of way line of said U.S. Highway 50 North 71° 36' 00" East a distance of 1047.75 feet to a point; THENCE leaving said line North 0° 01' 05" West a distance of 1411.35 feet to a point on the East-West center line of said Section 9; THENCE along said line South 89° 55' 55" West a distance of 990.27 feet; THENCE South 0° 06' 52" West a distance of 1740.89 feet to the true point of beginning.

TOGETHER with all and singular tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantees and to their heirs, successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto caused the execution of this Deed as Executor of the Estate of FRANCIS JAMES McGOWAN, Deceased, on the day and year first above written.

By G. W. Cobb Senior Trust Administrator

By I. Z. Tucker
T. L. Tucker
Assistant Trust Administrator

STATE OF NEVADA)
COUNTY OF WASHOE)

Hotary Public

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RUTH KUSER

Notary Public - State of Nerado

Washoe County

My Commission Expires June 9, 1973